

東吳大學 103 學年度轉學生(含進修學士班轉學生)招生考試試題

第 1 頁，共 6 頁

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|----|-----------|------|--------|
| 系級 | 企業管理學系三年級 | 考試時間 | 100 分鐘 |
| 科目 | 會計學 | 本科總分 | 100 分 |

一、選擇題(75分，每題3分):請在答案卷第一頁，依下列格式，將各題答案寫入格內。

| | | | | |
|----|-----|-----|-----|-----|
| 1. | 6. | 11. | 16. | 21. |
| 2. | 7. | 12. | 17. | 22. |
| 3. | 8. | 13. | 18. | 23. |
| 4. | 9. | 14. | 19. | 24. |
| 5. | 10. | 15. | 20. | 25. |

1. Which of the following types of decision makers use accounting information to make business decisions?

- A) creditors
- B) investors
- C) business owners
- D) all of the above

2. Accountants often refer to GAAP. What do the letters GAAP stand for when discussing accounting?

- A) Generally accepted accounting principles.
- B) Generate accurate accounting policies.
- C) Global accommodation accounting principles.
- D) Grandma's awesome apple pie.

3. Which of the following statements best defines accounting financial statements?

- A) Financial statements are the information system that measures business activities.
- B) Financial statements process information into reports.
- C) Financial statements are documents that report on a business in monetary terms, providing information to help people make informed business decisions.
- D) Financial statements are the verbal statements made to business news organizations by chief financial officers.

4. Which of the following is included in the statement of cash flows?

- A) The statement of cash flows includes total changes in retained earnings.
- B) The statement of cash flows includes total changes in cash from investing activities.
- C) The statement of cash flows includes total changes in stockholder's equity.
- D) The statement of cash flows includes total changes in total liabilities.

5. Which of the following is TRUE of retained earnings?

- A) Retained earnings are a liability on the corporate balance sheet.
- B) Retained earnings do not appear on any financial statement.
- C) Retained earnings represent capital that the corporation has earned through profitable operations.
- D) Retained earnings represent investments by the stockholders of a corporation.

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6. Which of the following reports a company's financial position?

- A) Income statement
- B) Statement of owner's equity
- C) Balance sheet
- D) Adjusted trial balance

7. All of the financial statements include which of the following elements?

- A) Date, or period, covered by the statement
- B) Title of the statement
- C) Name of the company
- D) All of the above

8. Which of the following accounts would appear in the Income Statement credit column?

- A) Service revenue earned
- B) Depreciation expense
- C) Unearned service revenue
- D) Prepaid insurance

9. Which of the following accounts are temporary accounts that must be closed at the end of the year?

- A) Assets, liabilities and owner's equity
- B) Revenues, expenses and owner's withdrawals
- C) Revenues, expenses and owner's capital
- D) Assets, liabilities and owner's withdrawals

10. Which of the following is an asset that is expected to be converted to cash, sold, or consumed during the next year (or normal operating cycle if longer)?

- A) Current asset
- B) Quick asset
- C) Liquid asset
- D) Long-term asset

11. A company issues bonds with a stated rate of 8% when the market interest rate is 7%. How will the bonds be issued?

- A) The bonds will be issued at par.
- B) The bonds will be issued at a premium.
- C) The bonds will be issued at a discount.
- D) None of the above.

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12. A company that uses the perpetual inventory method purchases inventory of \$1,000 on account with terms of 2/10 net/30. Which of the following entries would be made to record the payment for the inventory if the payment is made within 10 days?
- A) The accounting entry would be a \$1,000 debit to Accounts Payable and a \$1,000 credit to Cash.
- B) The accounting entry would be a \$1,000 debit to Accounts Payable, a \$20 credit to Inventory and a \$980 credit to Cash.
- C) The accounting entry would be a \$20 debit to Inventory, a \$1,000 debit to Accounts Payable and a \$1,020 credit to Cash.
- D) The accounting entry would be a \$980 debit to Accounts Payable, a \$20 debit to Inventory and a \$1,000 credit to Cash.
13. Which of the following would NOT be included in Operating expenses?
- A) Executive Salaries
- B) Purchase Discounts
- C) Rent on the home office building
- D) Office Employee Salaries
14. In which of the following situations will earnings per share generally be higher?
- A) A corporation issues common stock instead of bonds to raise capital.
- B) A corporation issues bonds instead of stock to raise capital.
- C) A corporation issues a combination of common stock and bonds.
- D) Earnings per share is unaffected by a corporation's method of raising capital.
15. A company's accountant capitalizes a payment that should be recorded as an expense. Which of the following is TRUE?
- A) Assets are overstated.
- B) Liabilities are overstated.
- C) Revenue is overstated.
- D) Expenses are overstated.
16. Which of the following measures a company's success in using assets to earn income?
- A) Net income measures a company's success in using assets to earn income.
- B) Taxable income measures a company's success in using assets to earn income.
- C) The rate of return on total assets measures a company's success in using assets to earn income.
- D) The rate of return on stockholders' equity measures a company's success in using assets to earn income.

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17. A company purchased 100 units for \$20 each on January 31. It purchased 100 units for \$30 on February 28. It sold 150 units for \$45 each from March 1 through December 31. If the company uses the FIFO inventory costing method, which of the following amounts will be the amount of inventory on the December 31 balance sheet?

- A) \$1,000
- B) \$1,250
- C) \$1,500
- D) \$2,250

18. Which of the following items should be depreciated?

- A) Land
- B) Tangible property, plant, and equipment other than land
- C) Intangible property
- D) Natural resources

19. Lexis Company purchased equipment on January 1, 2005 for \$35,500. The estimated useful life of the equipment was 7 years and the estimated residual value was \$4,000. After using the straight-line method of depreciation for 3 years, the estimated useful life was revised to 9 years on January 1, 2008. How much is depreciation expense for 2008.

- A) \$2,000
- B) \$2,444
- C) \$3,000
- D) \$3,667

20. A \$20,000, 90-day, 8% note payable was issued on November 1, 2015. Using a 360 -day year, what is the amount of accrued interest on December 31, 2015?

- A) \$133
- B) \$200
- C) \$267
- D) \$800

21. Which of the following is TRUE of dividends?

- A) Dividends are a distribution of cash or other assets to the stockholders.
- B) Dividends decrease both the assets and the total stockholders' equity of a corporation.
- C) Dividends increase retained earnings.
- D) Both A and B are correct.

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22. Which of the following is the amount a person would invest now to receive a greater amount in the future?

- A) Stated interest rate
- B) Present value
- C) Market interest rate
- D) Future value

23. A corporation has \$40,000 of retained earnings at the beginning of the period. The company has net income of \$5,000 and pays dividends of \$30,000 during the period. What is the balance in retained earnings at the end of the period?

- A) \$ 5,000
- B) \$15,000
- C) \$25,000
- D) \$35,000

24. Which of the following are created by operating activities?

- A) Revenues and expenses are created by operating activities.
- B) An increase in common stock is created by operating activities.
- C) An increase in long-term debt is created by operating activities.
- D) Both A and B are created by operating activities.

25. Which of the following will happen to a stockholder's percentage ownership in the stock of a corporation when the corporation declares a stock dividend?

- A) The stockholder's percentage ownership increases.
- B) The stockholder's percentage ownership decreases.
- C) The stockholder's percentage ownership can increase or decrease.
- D) The stockholder's percentage ownership stays the same.

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二、(請將答案寫在第二頁，15 分)

Match the following ratio functions with the ratio.

- The amount of net income earned for each share of the company's common stock
- The number of times operating income can cover interest expense.
- The ability to pay all current liabilities if they come due immediately.
- The percentage of a stock's market value returned to stockholders as dividends each period.
- The ability to collect cash from credit customers.
- The ability to pay current liabilities with current assets.
- The market price of \$1 of earnings.
- The recorded accounting amount for each share of common stock outstanding.
- The percentage of assets financed with debt.
- The percentage of each sales dollar earned as net income.

- _____ Rate of return on net sales
- _____ Accounts receivable turnover
- _____ Debt ratio
- _____ Current ratio
- _____ Price / earnings ratio

三、(請將答案寫在第三頁，10 分)

Indicate whether the following accounts are (a) closed with a debit, (b) closed with a credit, or(c) not closed.

| Number | Answer (a, b, or c) | Account |
|--------|------------------------|--------------------------|
| 1 | | Accumulated Depreciation |
| 2 | | Accounts Receivable |
| 3 | | Interest Revenue |
| 4 | | Interest Expense |
| 5 | | Cost of Goods Sold |